STATE OF WASHINGTON



OFFICE OF INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

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In the Matter of) No. D 2000 - 121
)
Gyan Davies,	ORDER REVOKING LICENSE
Licensee.)

To: Gyan Davies 6725 22nd Ave. NW Seattle, WA 98117

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective January 11, 2001, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

- 1. The check you gave to pay your licensing fee was rejected by the bank on the grounds of insufficient funds. Moreover, you failed to make the payment good despite offers from the Commissioner's office to let you do so.
- 2. The commissioner sent you inquiries on or about August 3 and October 1, 2000. These inquiries related to the business of insurance. You did not respond to either of them. Each such failure to respond promptly in writing violated RCW 48.17.475.

The above conduct constitutes willful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1) (h).

IT IS FURTHER ORDERED that you return your insurance agent's license certificate or certificates to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing.

Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. If your demand for a hearing is received by the Commissioner before the effective date of the revocation, then the revocation will be stayed (postponed) pending the hearing, pursuant to RCW 48.04.020. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to Insurance Commissioner, attn William E. Frandsen, Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257, Olympia, WA 98504-0257.

ENTERED AT LACEY, WASHINGTON, this 22nd day of December, 2000.

DEBORAH SENN Insurance Commissioner

Ву

WILLIAM E. FRANDSEN Deputy Commissioner

Investigator: Cheryl Penn